

FRISKIS & SVETTIS ABERDEEN

Financial Report for the year ending December 2016

I have prepared the Income & Expenditure Accounts on the basis of information supplied to me from the Society's records.

It is the responsibility of the Trustees to ensure that proper accounting records are maintained in accordance with acceptable accounting practice.

My review included examination, on a test basis, of evidence supplied of relevance to the amounts and disclosures in the financial statements.

In my opinion the Income & Expenditure Accounts give a true and fair view of the state of the Society's affairs as at 31st December 2016

Surplus Income

Accumulated reserves decreased by -£445 during the year.

This compares to a surplus of £943 recorded for the year ended December 2015

Income

Total Income amounted to £6,021 (2015 £10,925; 2014 £9,694)

There has been a significant reduction in income compared to previous years, being a 20% reduction in affiliation fees and a pause in funds raised for training.

Expenditure

Total expenditure for 2016 amounted to £6,466 (2015: £9,982; 2014 :£9,114)

Expenditure on Training was restricted this year, consisting of sending a number of delegates on a one-day First Aid training course.

Reserves

Friskis & Svettis net reserves at the end of December 2016 showed a total balance of funds in the bank of £9,932 which is down by -£445 from 1st January 2016, reflecting the deficit recorded for the year.



Julie Vickers

3rd April 2017

On behalf of the committee I confirm that to the best of my knowledge all relevant accounting information has been made available to Julie Vickers for review.



James Wilson, Treasurer

Date 3rd April 2017